



Lake Champlain Basin Program

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INDIRECT COSTS POLICY

The Lake Champlain Basin Program (LCBP) maintains a policy concerning indirect project costs that may be included in any budget we consider for contracted university research.

Our policy limits indirect charges for university research to no more than 21% of the total project budget.

This policy applies uniformly to all colleges, universities and institutions of higher learning, and pertains to any research funded by the LCBP and contracted on our behalf by our fiscal agent, the New England Interstate Water Pollution Control Commission.

Guidance for establishing indirect costs within the 21% limit may be obtained by reference to OMB Circular A-87, which describes eligible direct and indirect cost constraints that we consider when awarding funds originating as federal appropriations.

If there are any questions about this policy, please contact me at your convenience.

Sincerely yours,

William G. Howland
Manager, LCBP